



RPA Commercial Loans

BUDGET FORM

BORROWER AND LOAN INFORMATION					
Borrower	Property Address or Subdivision			Borrower Contact Name	Builder/Contact Name
City	State	Zip	Lot No.	Borrower Contact Number	Builder/Contact Number
Lockbox/Access Code	Notes to Inspector (e.g. Location or access comments)				Loan Type (select one) Fix & Flip Bridge New Construction

PROJECT WORK SCOPE: Provide a detailed description of the work to be done

BUDGET DETAIL	Budget		BUDGET COMMENTS
Line Item Detail	\$	%	Materials, Finish Quality, and/or Unique Features
Miscellaneous Soft Costs (Insurance, Appraisal, Property Inspections, etc.)			
Consultant Fees: Architect, Engineer, Surveyor, Testing (10% max if funded) (Invoices Required)			
Permits (Invoices Required)			
Site Prep: Clearing, Grading, Demolition, Dumpsters, Security Fencing, etc.			
Foundation/Structural: Concrete, Walls			
Framing: Trusses, Sheathing			
Roof: Flashing, Underlayment, Shingles			
Exterior: Windows, Doors			
Plumbing: Rough-in			
Electrical: Rough-in			
HVAC: Rough-in			
Exterior Finish (Siding, Veneer, Paint)			
Insulation (walls and ceilings)			
Interior walls and ceilings (includes wall tile)			
Cabinets/Vanities, Countertops			
Interior Trim, Doors, Mirrors			
Interior Paint			
HVAC: Finish (furnace, condenser)			
Floor covering (carpet, vinyl, wood, tile)			
Plumbing: Fixtures			
Electrical: Fixtures			
Appliances			
Concrete (garage, driveway, walks)			
Water/Sewer (includes well, septic and city): Connections, Rough-in, System			
Deck/Patio/Pool/Other Exterior Structures			
Landscaping			
PROPERTY BUDGET			
CONTRACTOR FEE (15% max, Fix & Flip and Construction only)			
CONTINGENCY FEE (10% req., Fix & Flip and Construction only)			
TOTAL BUDGET	\$		

All materials must be installed to receive draw credit. Contingency Fee funding requires documented line item overages.

By completing this Budget Form, borrower represents to Lender that the information provided herein, is true and accurate as of the date completed. If the information provided should change during the loan process, borrower is obligated to inform Lender of such changes. Failure to do so and any inaccuracies in the information provided may result in a change of loan terms and/or denial of borrower's loan application. Additionally, Lender reserves the right to withhold escrowed funds due to budget changes and/or inaccuracies.

